

Advisory Board Meeting

Minutes

UTHSC ADVISORY BOARD MEETING

DATE:	August 09, 2024	Mooney Library
DAY:	Friday	875 Monroe Avenue
TIME:	11:00 AM	Memphis, TN

UTHSC ADVISORY BOARD MEETING Friday, May 10, 2024

MINUTES

Present:

Board Members:

Dr. Philip Wenk, *Chair*
 Dr. Josh Wayman
 Ms. Corinne Gibson (Student)
 Dr. Richard Smith (Faculty)
 Dr. Randall Davis

Staff:

Dr. Peter Buckley
 Mr. Raaj Kurapati
 Dr. Cynthia Russell
 Dr. Wesley Byler
 Ms. Brigitte Grant
 Ms. Vikki Massey
 Ms. Chandra Alston

Deans:

Dr. Stephen Alway
 Dr. Reggie Fryer
 Dr. Wendy Likes

 Dr. Jay Ragain

Guests: Members of the HSC community and the public were invited to participate either in person or via webcast.

1. Call to Order and Roll Call

Dr. Wenk called the meeting to order at 11:10 am, and Mr. Kurapati completed the roll call and noted the absence of Natalie Tate and Michael Ugwueke.

2. Approval of Meeting Minutes

The motion for approval of the two previous meeting minutes was moved by Dr. Davis and seconded by Dr. Wayman with unanimous approval.

3. Chancellor's Report

Chancellor Buckley started by stating, "Thank you for your attendance today". Chancellor Buckley shared that the executive committee Board of Trustees shared a few important things. The chairman shared that the Governor is very pleased with the UT System and UT Health Science Center as a public institution. Chancellor Buckley shared that commencement will be next week with 922 graduates from our institution here at UT Health Science Center with over 8,000 in the UT system institutions. Student Representative of the Advisory Board, Ms. Corinne Gibson is one of the graduates this year who will soon be Dr. Gibson, graduating from the College of Medicine. Chancellor Buckley took a moment to congratulate Ms. Gibson and present her with a plaque for her time served on the Advisory

Board. Ms. Gibson shared her thanks to the board and shared that while she had other options for medical school, she chose Memphis to come back to as her original hometown and she feels prepared after the training she received. Chancellor Buckley shared the exciting news of the new leadership in the College of Dentistry, with Dr. Ken Tilashalski starting his role as Dean on July 1, 2024. Chancellor Buckley also shared thanks to retiring Dean Ragain. The search for Vice Chancellor of Research is down to two final candidates and expressed thanks to interim Dean Byler and his assistant Leslie Phelps for their assistance throughout the search process. Reggie Frye and Raaj Kurapati will co-chair the upcoming search for the College of Medicine Executive Dean, but still in the very early stages of determining the search firm and the search committee. Chancellor Buckley shared thanks to the Advisory Board members for their 100% contribution to the Giving Day.

4. Presenting on Giving Day

Ms. Grant shared the 2024 Giving Day results. Ms. Grant also shared gratitude to the Advisory Board members for their 100% participation in Giving Day. This Giving Day was the 4th annual Giving Day for the UT Health Science Center and the first with a brand-new software and donor database. The results in the donor goal of 1,000 individuals were surpassed by 155 donors equaling a total of \$664,850 in donor gifts. From 2023, donor participation increased by 12.2%, and offline dollars increased by 15.8%. Online donor gifts increased to over \$200 which is over a 30% increase from 2023. For Giving Day 2024, new elements were introduced around partnerships, leveraging, and culture-philanthropy. Some of the new elements introduced included, solar eclipse mailers, campus solar eclipse day, student events, and other new elements were introduced. A key aspect of fundraising is stewardship and two new initiatives were implemented; student thank-you videos and ThankView open Statistics. Please see the presentation for the data related to the ThankView open Statistics. Ms. Grant shared with the board the strategies that are planned for Giving Day going forward—please see the presentation for specifics. However, some strategies include promoting new campus scholarship initiatives, utilizing marketing opportunities, and continuing celebrations. Ms. Grant shared thanks to members of her team, Caitlin Clark, Cherisa Lewis, and Karen Skahan.

Remarks: Chairman Wenk shared his gratitude to the board members for their participation in Giving Day 2024. He shared that the board setting the tone is critical for setting Ms. Grant and her team up for success. Dr. Davis shared he is very excited about the recording opportunity he has as a Board Member and looks forward to creating a recording for Giving Day.

5. Presentation of Student Fees

Mr. Kurapati shared with the Advisory Board members the student fees. The mandatory fees are fees charged to all students and there are no changes to the mandatory fees. The Student Health Insurance premiums are being increased this year additional information can be found in the presentation. The health insurance fee increase is simply a function of market conditions and cost increases which are out of the control of the Health Science Center. For the College of Nursing, several fees that were traditionally out-of-pocket expenses will be added to student fees for their students. For the College of Dentistry, the spring dental kits will be added through student fees instead of being an out-of-pocket expense. Other colleges have no change in student fees or reflected a decrease. Mr. Kurapati shared the mandatory fees broken down, please see the presentation for the breakdown of fees. Mr. Kurapati shared a breakdown of fees per college, please see the

presentation for the details regarding each College's fees. Going forward we will be committed to transparency, streamlining, and benchmarking.

Remarks: Chairman Wenk thanked Mr. Kurapati for his presentation and asked for clarification on the insurance premium if it was annual. Mr. Kurapati confirmed that the premium is an annual premium. Chairman Wenk asked if students were allowed to add family members, and Mr. Kurapati stated that they were not. There is an associated cost for that. Chairman Wenk asked what the participation rate is for this insurance and Mr. Kurapati stated that he doesn't remember the percentage, but it is high as it is mandatory to have health insurance; therefore, students who do not have health insurance from another source partake in the student health insurance provided by the institution. Lastly, Chairman Wenk asked to be included in the conversations about Health Insurance for the next academic year. Dr. Davis asked for clarification on the rate increase/decrease from previous years with 2023 decreasing and 2024 increasing. While there was no required approval from the board, Dr. Davis motioned approval for support and Ms. Gibson seconded and all were in favor.

6. FY2025 Budget Proposal

Mr. Kurapati started by sharing a snapshot of our FY2024 total base budget, we plan to end the FY2024 budget at \$364M for unrestricted and restricted at \$325M. Mr. Kurapati shared the summary of the FY2025 total base budget, which is expected to be a healthy budget. Mr. Kurapati shared the FY2025 proposed educational and general based budget summary with the board members. Mr. Kurapati shared the breakdown of tuition & fees, state appropriations, grants & contracts, sales & services, and other sources as well as the total expenses and transfers in the proposed FY25 educational and general base budget. Mr. Kurapati shared the historical summary of our budget and the major revenues that the institution receives and shared that overall, our budget continues to increase. Mr. Kurapati shared that the goals for the FY2025 budget strategy are to 1. Build transparency around our finances, establish an engaging and collaborative budget process, balance the budget, and invest in our future. The Planning and Budget Council (PBC) previously shared was reiterated and shared with the board. The first thing we set out to do was to balance the budget to set up for success and the PBC recommended several actions regarding expense management and revenue generation (please see the presentation for specific details). The tuition proposal was briefly touched on as it was previously approved by the Advisory Board. The investments to balance the budgets were shared in a breakdown which equaled \$14M, please see the presentation for the specific details but areas of investment included maintenance and repairs, safety and emergency management, system IT support, bookstore, food service, etc. Mr. Kurapati shared that we are investing in every pillar of our strategic plan, and he shared each of those with the board members. Mr. Kurapati shared the investments in the facilities which included 7+ committed major capital projects and three future projects for the next capital cycle.

Remarks: Chairman Wenk, stated for confirmation that there are two buckets (restricted and unrestricted). The restricted goes where the dollars are required to go (Mr. Kurapati confirmed that it is correct) and the unrestricted is where there is flexibility through the leadership including the Advisory Board to utilize it in the best possible manner (Mr. Kurapati confirmed that is correct). Chairman Wenk asked the PBC members if they felt it was an honest and transparent process and positive feedback was given with remarks from Dean Likes, Chief Academic Officer Dr. Russell, and others. Chairman Wenk expressed his thoughts that the budget process was thoroughly thought out by the leadership. Dr. Smith asked for examples of carry-forward pull-back money—Mr. Kurapati stated if we had \$40M in carry-forward we'd retain 20% centrally and distribute 80% back and that portion

distributed back would be used for investments. Mr. Kurapati shared that last year we carried forward roughly \$47M. Dr. Wayman asked if there is a date for when the new College of Medicine Building—Mr. Kurapati shared that it's in the stage of space utilization study and determining what is needed and the next capital project cycle the COM building will be the main priority. Dr. Wayman shared he is very happy with the PBC and shared his thanks.

ACTION: Approval of the FY2025 Budget proposal was motioned by Dr. Wayman and second by Dr. Davis and all were in favor.

7. Legislative Session Summary & Special Presentation

Legislative Session Summary

Mr. Mills took the time to provide the board members with a legislative session update. Mr. Mills stated we started with flat revenue but at the end of the day, the University of Tennessee was the only one who received capital outlay. As dollars were being allocated, it was Randy McNally who advocated that we wanted \$29M for the gross anatomy lab and it was approved—many thanks to Randy for this. Mr. Mills shared about the Healthy Smiles Initiative and shared thanks to Dean Ragain for his help during the establishment of the Healthy Smiles Initiative. One big investment by the state was the creation of the Artificial Intelligence Council and this will provide oversight for the State of Tennessee as this new technology emerges. Censorship was successfully defeated when it came to our institutions.

Special Presentation from Dr. Terri Finkle on Rapid Whole Genome Sequencing

Dr. Finkle shared the patient story of Fitz, a patient who was cured from rapid whole genome sequencing. Rapid whole genome sequencing will soon be implemented at Le Bonheur Children's Hospital and other children's hospitals in Tennessee, just signed into law. Fitz no longer has the genetic disease that would have killed him, he is cured. Fitz appeared to be a perfectly healthy baby at birth but just 36hours after returning home from the hospital the parents received the news that his newborn screening showed that he had a severe combined immunodeficiency (SCID) Fitz was given a rapid whole genome sequencing which told doctors almost immediately that he had Artemis-deficient SCID (ART-SCID). Fitz qualified for a gene therapy clinical trial where he spent four months at UCSF Benioff Children's Hospital for treatment. Fitz's stem cells were extracted and injected with the correct copy of the affected SCID gene and infused back into his body. The new cells provided his body with what was needed to develop a healthy immune system. Now a healthy and happy child, he will continue to be a part of the clinical trial until the age of 15 years old. This is part of the future we are pushing for Senate Bill 1762, giving us the power to diagnose these children before they are even sick. Senate Bill 1762 would allow Medicaid payment as a separately payable service, so the hospitals do not eat the cost. Dr. Finkle shared some data points with the board—32% of 723 babies and children were diagnosed, 77% of those diagnosed had a change in management and 30% of those had a change in outcome. Rapid Whole Genome Sequencing also leads to cost decrease due to fewer hospital stays, multiple diagnostic testing, surgeries, etc. A total of 11 state insurances including Medicaid cover rapid whole genome sequencing. Dr. Finkel shared many thanks to all involved in getting this passed in the state of Tennessee.

Remarks: Chairman Wenk, shared thanks to Dr. Finkel and expressed that she shared a great presentation.

8. Other Business

Chancellor Buckley shared thanks to Dr. Richard Smith for his participation on the Advisory Board and commitment to the Board and the institutions. Dr. Smith shared it's been a pleasure to serve on the board and be a part of the institution for over 40 years. Chairman Wenk also shared his thanks to Dr. Smith.

9. 2024 Meeting Schedule

- a. November 8, 2024

10. Adjournment

The meeting concluded at 12:31 PM.