

Loan Deferment Information

Federal guidelines no longer permit training programs to certify student loan deferments on the basis of "full-time graduate student" status. Depending upon the lending institution and type of student loan, Residents* may be eligible for consideration of deferment on the basis on their Internship or Fellowship. Federal guidelines over the past few years have been changing and, depending on the date the original loans were made and the type of loan, deferment for Residency status is typically not granted beyond the first or second year of post graduate training (after medical school). Once any applicable deferment and grace periods have been exhausted, Residents are usually eligible to request a forbearance status, at which time interest begins accruing.

Residents having student loans and needing to request deferments and/or forbearance should contact their lending agency(ies) to ask for blank deferment or forbearance forms. Once a blank form is received, the Resident should complete the "borrower" information, sign the form, and then send it to Jacqueline Hogan, GME Financial Specialist, in the Graduate Medical Education (GME) Department (GME) to be completed and signed by the Director of Graduate and Medical Student Education (Pamela Scott). Ms. Hogan will then mail or fax the form to the appropriate lending institution. Copies of these completed forms are maintained in each trainee's file in the GME Department in case questions arise.

Residents who are to begin training can forward deferment forms to the GME Department; however, Ms. Scott cannot verify your residency status until your training actually begins (e.g., July 1).

Click on the hyperlink below for view debt information for medical students from the Association of American Medical Colleges: <https://www.aamc.org/services/first/>.

Feel free to call the GME Financial Specialist (Ms. Hogan) if you have specific questions at (423) 778-3899 or (800) 947-7823, extension 3899.

*The term "Resident" refers to both Resident and Fellow trainees.

Revised and Approved by the GMEC 5/16/2017.